
USABLE CAPITAL RECEIPTS

1.0 SUMMARY

- 1.1 A sum of £1000 from previous Capital Receipts has been unspent for a considerable period of time, and Members are asked in this report to consider reallocation of the sum to enable it to be used in the near future.

2.0 RECOMMENDATION

- 2.1 Members are asked to consider reallocation of the available sum.

3.0 DETAIL

- 3.1 As agreed by the Council, Capital funds allocations must be utilised in terms of the following criteria:-

Area Committees must use funds in a way that contributes to the Corporate Plan and Statement of Intent. Funding can be used as a contribution to projects in either the revenue or capital budget.

Where funding is being used for a capital project then the criteria for capital expenditure are as follows:

- The expenditure must result in the creation of an asset owned by the Council.
- The expenditure must be in respect of an asset already owned by the Council and must significantly.
- Increase the value of the asset.
- Extend the useful life of the asset.
- Enhance the operating capability of the asset.

Where funding is being used for revenue expenditure then the expenditure, in addition to contributing to the Corporate Plan and Statement of Interest, must relate to:

- Repair & maintenance of public sector infrastructure.
- A one off contribution to an external body towards the capital cost of a community asset or a contribution to an event.
- A one off contribution towards the cost of an event that has a significant impact on the corporate objectives of the Council.

Payments must not be made to support ongoing revenue costs and must not create an ongoing commitment on the Council's revenue budget.

- 3.2 Members will recall that allocation of capital spend across the Bute and Cowal area is generally 40% to Bute, and 60% to Cowal. In June 2009, Members agreed to support funding for pitch improvements at Dunoon Stadium, and further agreed that future allocations of Capital Receipt Funds for Cowal go first and foremost towards repairs to the Dunoon town centre Christmas Lights fittings until such time as that matter is fully funded. The amount required to fund this work was £30,000.
- 3.3 In September 2009, Members agreed that a previously unspent sum of £2000 should be allocated to Pedestrian Crossings and Ramps, to allow Operational Services to carry out additional work on these. Much of the work was completed in that year, but there remains an outstanding sum of £1000 which has not been utilised.
- 3.4 Given the pressure which Roads and Amenity services are facing in carrying out road repairs and dealing with weather damage to the road infrastructure, they have intimated that it is not likely that they will be able to carry out work on dropped kerbs at any time in the near future.
- 3.5 Given the likelihood of this Capital Receipt remaining unspent for some considerable time, Members are asked to consider reallocation of it to the outstaying balance required to fund the Dunoon Christmas Light Infrastructure, ie to reduce the balance by £1000 to £29,000.

4.0 IMPLICATIONS

Policy:	None
Financial:	None – within appropriate financial capital allocation.
Personnel:	None
Equal Opportunities:	None

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